

Vice-Presidential Report to the 3rd Regular Convention Central Illinois District Endowment Fund

“Will They Always be There”? How often do we take for granted that there will be Pastors, teachers, deaconesses and other church workers to serve us? The Central Illinois District Endowment Fund was established to assist students who are committed to full time church work.

Scholarships are awarded to help pay the educational costs of such students. Currently, the Fund has \$ 850,000+ invested in conservative assets to generate a portion of the income that is awarded to students. Although interest rates have been low in recent years, the Board is committed to conserving the principal entrusted to the Endowment Fund by limiting risky higher yield investments.

Due to the economic constraints of many of our members, the Board has consciously avoided direct competition with the needs of local congregations.

Our primary fund raising effort has been to ask each congregation to honor an Endowment Sunday on the first Sunday in May by informing their members of the Endowment Fund and its purpose. Thereby, those who are moved by the Holy Spirit to give, will be able to contribute.

During the past year, the Board has adopted a Gift Acceptance Policy. The Policy establishes guidelines for the types of gifts that can be accepted in order to avoid gifts which could cost more to administer or “clean-up” than the apparent value of the gift.

We thank those who have generously and graciously contributed to the Endowment Fund. We ask Pastors and delegates to assist us in informing their members of the opportunity to support the Endowment Fund. And, we ask God’s continued blessings upon those who faithfully serve as workers in His Kingdom.

Respectfully,

Dale F. Wolff, Vice-President
CID Endowment Fund, Inc.